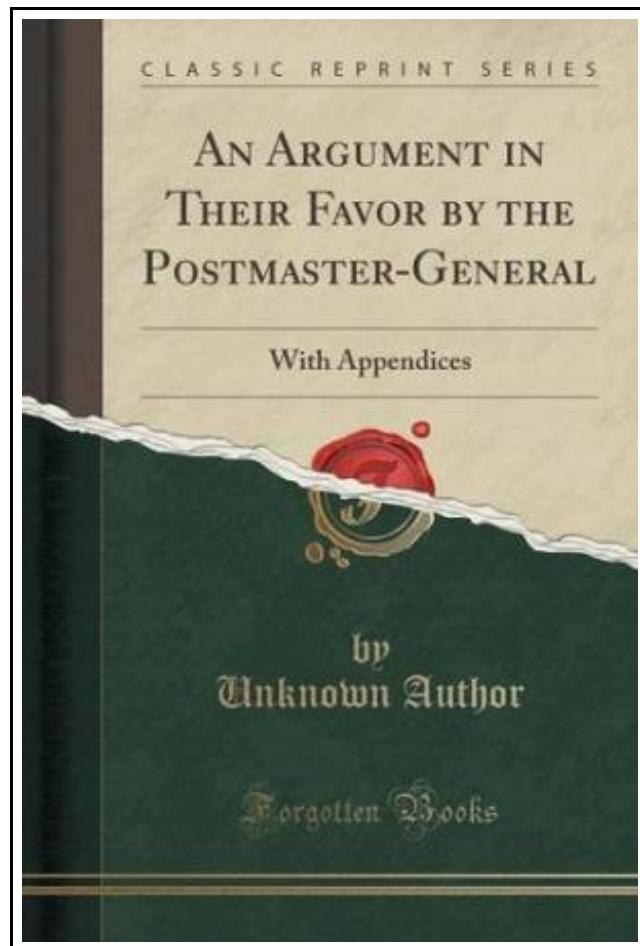


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from An Argument in Their Favor by the Postmaster-General: With Appendices Dear Sir: Referring to your letter of December 17, asking for information in relation to postal savings banks, with such facts or statistics as I could obtain, I beg to lay before you my views on this subject, with certain details of the postal savings systems in Sweden, Great Britain, Austria, Belgium, the Netherlands, France, Russia, and Italy, and also the opinions of some of my predecessors in this office, and a summary of the legislation that has been attempted since 1873 up to the present time. I have also added, as a suggestion to you and your committee, a bill which I think covers my views as to the legislation needed. The resolution of the Senate which calls out this paper is also returned herewith. Public Sentiment Favors Postal Savings Banks. Savings banks are the outgrowth of a popular desire for some safe place for the deposit of money, where it will add to itself interest instead of lying idle and useless. The public sentiment of our day, as voiced through the press, is almost unanimous in advocating the institution of savings banks under the patronage of the Government. Charitable institutions of various sorts are united in pressing upon the public attention and upon legislators the need of such banks. Financiers who have sought for channels of benevolence have established various private affairs for the savings of the poor, and of the so-called working classes. There seems to be nothing to mar the unanimity of the sentiment among all classes and conditions in favor of this beneficent plan, whereby the faith of all the...

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