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Institute of Economic Affairs. Paperback. Book Condition: new. BRAND NEW, The Future of the Commons: Beyond Market Failure & Government Regulations, Elinor Ostrom, Traditional economic models of how to manage environmental problems relating to renewable natural resources, such as fisheries, have tended to recommend either government regulation or privatisation and the explicit definition of property rights. These traditional models ignore the practical reality of natural resource management. Many communities are able to spontaneously develop their own approaches to managing such common-pool...

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- Authored by Elinor Ostrom
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